



NOTICE OF ANNUAL GENERAL MEETING

Sunday 26th July 2026 at 8:00 am
Tobruk Memorial Pool, North Cairns

AGENDA

- 1.0 Welcome
- 2.0 Minutes of the Annual General Meeting held 27th July 2025
- 3.0 Presidents Report
- 4.0 Audited Financial Statements
- 5.0 Election of Management Committee
- 6.0 Appointment of Auditor for 2026/27 financial year
Proposed resolution: To appoint McKinnon & Co Accountants as the 2026/27 financial auditor for Far North Queensland Regional Swimming Association
- 7.0 General Business



ANNUAL GENERAL MEETING MINUTES

Date:	Sunday 27 th July 2025
Time:	7:30 am
Location:	Tobruk Memorial Pool, North Cairns

1.0 Welcome

Present: Jim Greatorex (Saints). Jason Salecich (Stingrays). Alice Foote (Stingrays). Peter Clark (Stingrays). Kathy Hare (TAS). Alan Johnston (TAS). Aaron Hapgood (Marlin Coast). Deb Anderson (Saints). Toni Bartley (Marlin Coast). Vicki Stewart (Stingrays). Cheryl Kidd (Atherton). Anushka Wilson (Marlin Coast). Jasmine Bradshaw (Edge Hill). Roslyn Jaron (Edge Hill). Kim Greatorex (Saints). Louise Nicholson (Centrals Cairns). Tamzyn Adding (Saints). Trent Twomey (TAS). Georgina Twomey (TAS). Lisa Brown (Saints). Kirk Donaldson (Saints). Sarina Andronicus. Bronwyn Jones (FNQRSA Secretary)

Apologies: Kent Rowbotham

2.0 Minutes of the Annual General Meeting held 28th July 2024

Resolution: To adopt the minutes of the Annual General Meeting held 28th July 2024

Moved by: Jim Greatorex Seconded by: Kathy Hare

All in favour, carried

3.0 Presidents Report, by Jim Greatorex

On behalf of the Far North Queensland Regional Swimming Association, I have the pleasure in presenting our Regional Report from the 2024-25 season.

Regional Events

Our regional Short Course Championships were held 27th and 28th July 2024 and attracted 237 swimmers resulting in just over 1700 entries. The Long Course Championships held 1st and 2nd March 2025 and attracted 278 athletes and 1800 entries in events and relays.

Strategic Direction

FNQRSA Committee continue to focus on the strategic direction for swimming in the region together with the sustainability of the organisation to lead this activity. The focus for this season was the delivery of Development Clinics in partnership with Swimming Queensland.

Technical Officials

We are fortunate to have a talented and dedicated team of Technical Officials led by Kathy Hare. This year we continued our focus to grow and further development the team and attract new officials from across the region.



Development

The development clinics held throughout the season were well attended by swimmers. A total of five (5) clinics were held for the Age Development Squad, National Squad and State Squad. These include:

- September 2024: Movement Improvement Physio Clinic
- November 2024: Biomechanics and Swimming with Ryan Hoderne, Senior Movement Specialist, QLD Academy of Sport
- January 2025: National Team Camp held in South-East Queensland over 22nd to 26th January
- January 2025: Regional Development Clinic with Olympic Gold Medallist Chelsea Hodges
- March 2025: National Development Clinic aimed for all swimmers attending Nationals.

Management Committee

Committees consist of volunteers who dedicate time and energy and a strong commitment to ensure that things just don't happen but happen seamlessly and well. We are very fortunate to have such a strong committee within our region.

Resolution: To approve the President's Report

Moved by: Jim Greatorex Seconded by: Peter Clark

All in favour, carried

4.0 Audited Financial Statements

Resolution: To approve the Audited Financial Statements as presented

Moved by: Jim Greatorex Seconded by: Alice Foote

All in favour, carried

5.0 Election of Management Committee

Position	Nominee	Nominated by	Seconded by
President	Jason Salecich	Jim Greatorex	Bronwyn Jones
Vice President	Peter Clark	Jason Salecich	Jim Greatorex
Treasurer	Louise Nicholson	Kathy Hare	Jim Greatorex
Technical Official	Kathryn Hare	Alice Foote	Deb Telford
Race Secretary	Alice Foote	Martyn Foote	Bronwyn Jones
Committee – Development	Toni Bartley, Lisa Brown, Ramayana Loveridge		
Committee – Multi Class	Sarina Andronicus		
Committee – Coach rep	Kirk Donaldson		
Committee – General	Ken Rowbotham. Cheryl Kidd. Tamzyn Adding. Roslyn Jaron. Annalise. Georgina Twomey		
Appointed Secretary	Bronwyn Jones		

6.0 Appointment of Auditor for 2025/26 financial year

Resolution: To appoint McKinnon & Co Accountants as the 2025/25 financial auditor for Far North Queensland Regional Swimming Association

Moved by: Jason Salecich Seconded by: Kathy Hare

All in favour, carried



7.0 General Business

7.1 Calendar

General discussions on season calendar; 2 prep meets in October; busy month.
Gardens meet 1st weekend of November in Townsville.

7.2 Welcome to new President Jason Salecich

Thank you to Jim Greateorex for your contribution to FNQRSA; keen to look at a strategy to increase kids into swimming and working with the Committee to achieve this.

Meeting closed at 8:10 am

FAR NORTH QUEENSLAND REGIONAL SWIMMING ASSOCIATION INC
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FINANCIAL REPORT
FOR THE YEAR ENDED
31 MARCH 2026

**Liability limited by a scheme approved under
Professional Standards Legislation**

FAR NORTH QUEENSLAND REGIONAL SWIMMING ASSOCIATION INC
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FAR NORTH QUEENSLAND REGIONAL SWIMMING ASSOCIATION INC
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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

	2026	2025
	\$	\$
INCOME		
Affiliation & Membership Income	12,327	13,424
Championship Income	2,950	2,882
Hire Income	-	750
Nominations received	25,550	25,887
National Squad Contributions	15,700	10,432
	56,527	53,375
OTHER INCOME		
Sponsorship received	6,900	645
Surcharges received	17,376	14,627
Interest Received	1,329	596
Grants	28,774	8,500
Gross loss from trading	(887)	(228)
	53,492	24,140
	110,019	77,515
EXPENSES		
Accountancy Fees	10,599	7,277
Affiliation Fees	200	190
Auditor's Remuneration	1,089	1,045
Bank Charges	28	11
Champion expenses	686	600
Catering Expenses	3,247	1,161
Development Expenses	-	3,333
Depreciation	29,642	3,369
FNQRSA Officials and Committee Uniforms	-	1,007
Hire of Facilities	11,766	5,229
Insurance	1,190	1,184
Minor Equipment Purchases	288	1,174
National Squad Expenses	14,818	8,715
Printing, Postage & Office Supplies	1,752	1,996
Repairs & Maintenance	195	-
Software & Computer Upgrades	200	-
Sundry Expenses	184	119
Technical Officials	12,050	4,750
Travelling Expenses	19,987	9,800
Trophies & Medals	15,106	12,921
	123,027	63,881
(Loss) Profit before income tax	(13,008)	13,634

FAR NORTH QUEENSLAND REGIONAL SWIMMING ASSOCIATION INC
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BALANCE SHEET
AS AT 31 MARCH 2026

	2026	2025
	\$	\$
SHARE CAPITAL AND RESERVES		
Retained earnings	89,810	103,105
TOTAL SHARE CAPITAL AND RESERVES	<u>89,810</u>	<u>103,105</u>
Represented by:		
ASSETS		
CURRENT ASSETS		
Cash at Bank- Bendigo Account '951	51,799	52,681
Term Deposit- Bendigo '640	36,055	34,726
Cash at Bank - Australia Post Everyday Mastercard	961	347
Trade Debtors	2,958	1,257
Stock on Hand	6,225	7,112
TOTAL CURRENT ASSETS	<u>97,998</u>	<u>96,123</u>
NON CURRENT ASSETS		
Fixed Assets		
Plant & Equipment	189,086	174,614
Less: Accumulated Depreciation	(197,274)	(167,632)
	<u>(8,188)</u>	<u>6,982</u>
Total Fixed Assets	<u>(8,188)</u>	<u>6,982</u>
TOTAL NON CURRENT ASSETS	<u>(8,188)</u>	<u>6,982</u>
TOTAL ASSETS	<u>89,810</u>	<u>103,105</u>
LIABILITIES		
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
NET ASSETS	<u>89,810</u>	<u>103,105</u>

FAR NORTH QUEENSLAND REGIONAL SWIMMING ASSOCIATION INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

The financial statements cover Far North Queensland Regional Swimming Association Inc as an individual entity. Far North Queensland Regional Swimming Association Inc is a not for profit association incorporated in QLD under the Associations Incorporation Act 1981.

The functional and presentation currency of Far North Queensland Regional Swimming Association Inc is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the committee of management, the association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs.

Material accounting policy information relating to the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in Australian Accounting Standards.

2 Material Accounting Policy Information

Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

FAR NORTH QUEENSLAND REGIONAL SWIMMING ASSOCIATION INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and are net of any rebates and discounts received.

Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Plant and Equipment

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Plant and equipment is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

Cash and Cash Equivalents

Revenue and Other Income

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Dividend revenue

Dividends are recognised when the right to receive payment is established.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably, then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably estimated, then revenue is recognised to the extent of expenses recognised that are recoverable.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

FAR NORTH QUEENSLAND REGIONAL SWIMMING ASSOCIATION INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

	2026	2025
	\$	\$
3 Trade and Other Receivables		
Current		
Trade Debtors	<u>2,958</u>	<u>1,257</u>
4 Inventories		
Current		
Stock on Hand	<u>6,225</u>	<u>7,112</u>
5 Property, plant and equipment		
Plant & Equipment	189,086	174,614
Less: Accumulated Depreciation	<u>(197,274)</u>	<u>(167,632)</u>
	(8,188)	6,982
Total Plant and Equipment	<u>(8,188)</u>	<u>6,982</u>
Total Property, Plant and Equipment	<u>(8,188)</u>	<u>6,982</u>
6 Retained Earnings		
Retained earnings at the beginning of the financial year	102,818	89,471
(Net loss) Net profit attributable to the association	<u>(13,008)</u>	<u>13,634</u>
Retained earnings at the end of the financial year	<u>89,810</u>	<u>103,105</u>

FAR NORTH QUEENSLAND REGIONAL SWIMMING ASSOCIATION INC
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STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 10:

1. Presents a true and fair view of the financial position of Far North Queensland Regional Swimming Association Inc as at 31 March 2026 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Far North Queensland Regional Swimming Association Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President: _____

Treasurer: _____

Dated this day of

**FAR NORTH QUEENSLAND REGIONAL SWIMMING ASSOCIATION INC
38 008 652 987**

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I certify that:

- (a) I attended the annual general meeting of the association held on
- (b) The financial statements for the year ended 31 March 2026 were submitted to the members of the association at its annual general meeting.

Dated this day of

Committee Member: _____



**MCKINNON
& CO**

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INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF FAR NORTH QUEENSLAND REGIONAL SWIMMING ASSOCIATION INC

Report on the financial report

Opinion

We have reviewed the accompanying financial report of **Far North Queensland Regional Swimming Association Inc** (the entity), which comprises the statement of financial position as at **31 March 2026**, the statement of comprehensive income, for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the committee's declaration.

Committee's responsibility for the financial report

The committee of the entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and for such internal control as the committee determines is necessary to enable the preparation to enable the report be free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE10 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Australian Accounting Standards.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

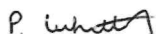
Independence

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of **Far North Queensland Regional Swimming Association Inc** does not:

- a. give a true and fair view of the entity's financial position as at 31 March 2026 and of its performance for the year ended on that date; and
- b. comply with Australian Accounting Standards



Philippa Whitting
Director

Dated this 29th day of April 2026



MANAGEMENT COMMITTEE NOMINATION

In accordance with the Constitution and Rules of the above Association, I hereby nominate:

for the Position of

- President
- Vice-President
- Treasurer
- Race Secretary
- Committee Member - Technical Officials
- Committee Member - Development
- Committee Member – Multi-Class
- Committee Member – Media
- Committee Member

Nominator's name

I am a member of

_____ Swimming Club

Signature

Secunder

I am a member of

_____ Swimming Club

Signature

I hereby accept nomination as above, and, if elected, undertake to discharge the duties attached to the Position.

Nominee's name

I am a member of

_____ Swimming Club

Signature

Address

Contact number

Email address

Form Due: COB – Friday 10th July 2026

To: The Secretary secretary@fnqswimming.com.au